HIGH DESERT RESIDENTIAL OWNERS ASSOCIATION REGULAR BOARD MEETING MINUTES

> 10555 Montgomery Blvd NE Building 1, Suite 100 Albuquerque, NM 87111 Zoom Online Conference

> > February 28, 2024 9:30am

CALL TO ORDER

The meeting was called to order by George Marsh at 9:34am. Quorum was verified with all board members present.

ROLL CALL

Board Members Present: George Marsh, President Bill Pederson, Vice-President Bob Howell, Secretary Camille Singaraju, Director Ray Berg, Director Harrison Jones, Director

OTHERS PRESENT:

Brandy Hetherington, HOAMCO Community Manager Kristen Kipp, HOAMCO Accounting Manager Mark Vandervoort, Landscape Committee Member Carol Welsch, Finance Committee Member Cindy Suiter, Finance Committee Member

NEW BUSINESS

FY2024-2025 Budget Discussion – The Board of Director discussed the draft budgets. Mark Vandervoort with the Landscape Committee gave a presentation regarding the landscape budget for the upcoming fiscal year and subsequent 2 years based on committee and community priorities and needs. The Board reviewed the gated village budgets where drafts show proposed increases and reviewed the master budget to discuss areas of priority and increases. The Board agreed to prepare a presentation for the Voting Members to discuss any proposed increase prior to the Board's final review and approval of FY2024-2025 budgets. The revised drafts will come before the Board at the board meeting on March 19, 2024.

HOMEOWNER FORUM

No owners were present at the time of this forum.

ADJOURNMENT

The meeting was adjourned by George Marsh at 11:47am.

Approved by: ____

Bob Howell, Board Secretary

Date